

Proxy Voting Summary

Report Date Range: 01-Jul-23 to 30-Sep-23

SAPUTO INC

ISIN	CA8029121057	Meeting Date	11-Aug-23
Ticker	SAPIF	Deadline Date	08-Aug-23
Country	Canada	Record Date	16-Jun-23
Blocking	No	Vote Date	04-Aug-23

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect Lino A. Saputo	Management	For	For	For
1B	Elect Henry E. Demone	Management	For	For	For
1C	Elect Olu Fajemirokun-Beck	Management	For	For	For
	Vote Note: We are voting FOR the election of Olu Fajemirokun-Beck which is against Glass Lewis' recommendation. Upon our review, we are satisfied that Ms. Beck is highly qualified to be on the board of Saputo.				
1D	Elect Anthony M. Fata	Management	For	For	For
1E	Elect Annalisa King	Management	For	For	For
1F	Elect Karen Kinsley	Management	For	For	For
1G	Elect Diane Nyisztor	Management	For	For	For
1H	Elect Franziska Ruf	Management	For	For	For
1I	Elect Annette Verschuren	Management	For	For	For
2	Appointment of Auditor and Authority to Set Fees	Management	For	For	For

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3

Advisory Vote on Executive Compensation

Management

For

For

For

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1904	Professionals' Financial-Mutual Funds Inc.	FPA6SSTA 01 OM	State Street Bank-Canada (C81)	28,060		04-Aug-23
Totals				28,060		

OPEN TEXT CORP

ISIN	CA6837151068	Meeting Date	14-Sep-23
Ticker	OTEX	Deadline Date	11-Sep-23
Country	Canada	Record Date	03-Aug-23
Blocking	No	Vote Date	08-Sep-23

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1A	Elect P. Thomas Jenkins	Management	For	For	For
1B	Elect Mark J. Barrenechea	Management	For	For	For
1C	Elect Randy Fowlie	Management	For	For	For
1D	Elect David Fraser	Management	For	For	For

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1E	Elect Gail E. Hamilton	Management	For	For	For
<p>Vote Note: We are voting FOR members of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.</p>					
1F	Elect Robert Hau	Management	For	For	For
1G	Elect Ann M. Powell	Management	For	For	For
<p>Vote Note: We are voting FOR members of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.</p>					
1H	Elect Stephen J. Sadler	Management	For	For	For
1I	Elect Michael Slaunwhite	Management	For	For	For

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Vote Note: We are voting FOR the Chair of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.

1J	Elect Katharine B. Stevenson	Management	For	For	For
1K	Elect Deborah Weinstein	Management	For	For	For

Vote Note: We are voting FOR members of the Compensation Committee, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.

2	Appointment of Auditor	Management	For	For	For
3	Advisory Vote on Executive Compensation	Management	For	For	For

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Vote Note: We are voting FOR the Advisory Vote on Executive Compensation, counter to Glass Lewis's recommendation to vote AGAINST following an engagement with the Chair of the Compensation Committee. Open Text's CEO compensation is reasonable and tied to performance. The timing of the option grant was not optimal but ultimately tied to the normal course of the compensation cycle. We note that while the explanation around the failed "say on pay" vote for Open Text in 2022 is logical (primarily due to the MicroFocus acquisition), if the company continues to fail "say on pay" the compensation program will have to be restructured. We received a commitment from Open Text to engage on this issue assuming it arises in the future.

Account Number	Account Name	Custodian A/C No	Custodian	Ballot Shares	Shares On Loan	Vote Date
BU1904	Professionals' Financial-Mutual Funds Inc.	FPA6SSTA 01 OM	State Street Bank-Canada (C81)	12,350		08-Sep-23
			Totals	12,350		