AMENDMENT Nº 3 dated October 28, 2026

to the SIMPLIFIED PROSPECTUS dated May 23, 2025
as amended by AMENDMENT Nº 1 dated October 6, 2025
and by AMENDMENT Nº 2 dated March 11, 2026 (the "**Prospectus**")
of FDP Canadian Equity Portfolio, Series A (the "**Fund**")

Unless otherwise specifically defined, terms used in this Amendment have the meanings given to such terms in the Prospectus.

1. Introduction

The Prospectus is hereby amended to reflect a change to the management of the assets of the Fund.

2. Amendments to the Prospectus

On October 28, 2026, the Fund Manager announced the appointment of Hillsdale Investment Management Inc. (« **Hillsdale** ») as portfolio sub-adviser for part of the Fund's assets. Hillsdale is expected to commence providing its investment advisory services to the Fund on or about November 16, 2026. The Fund's assets will be managed in part by Fidelity Investments Canada ULC, Desjardins Global Asset Management Inc. and Hillsdale, as portfolio sub-advisers, whereas the Fund Manager will continue to ensure internally the management of the remainder of the Fund's assets, as portfolio adviser of the Fund.

The Prospectus is amended as follows:

(a) In the first part of the Prospectus, entitled **General Information Common to All Mutual Funds Described in this Document**, in the section **Responsibility for Funds Administration**, under the heading **Portfolio Sub-Advisers**, the following paragraphs are added, on page 9 of the Prospectus:

Hillsdale Investment Management Inc.

Hillsdale Investment Management Inc. (« **Hillsdale** ») was appointed portfolio sub-adviser for part of the assets of FDP Canadian Equity Portfolio pursuant to an investment advisory services agreement dated October 26, 2026.

Hillsdale is a corporation formed under the *Business Corporations Act* (Ontario), whose registered office is located at 1 First Canadian Place, 100 King Street West, Suite 5900, CP 477, Toronto (Ontario) M5X 1E4.

Mr. Christopher Guthrie, Chief Investment Officer and Portfolio Manager, and Mr. Alexander Etseel, Co-Chief Investment Officer and Senior Portfolio Manager, at Hillsdale, are principally responsible for the investment advisory services provided by Hillsdale to FDP Canadian Equity Portfolio.

(b) In the second part of the Prospectus, entitled **Specific Information about Each of the Mutual Funds Described in this Document**, in the section **FDP Canadian Equity Portfolio**, the row entitled **Portfolio sub-advisers** of the table under the heading **Fund Details** (above the heading **What Does the Fund Invest in?**), on page 53 of the Prospectus, is replaced by the following:

Portfolio sub-advisers	Fidelity Investments Canada ULC (Toronto, Ontario) (in part) Desjardins Global Asset Management Inc. (Montréal, Québec) (in part) Hillsdale Investment Management Inc. (Toronto, Ontario) (in part)

(c) In the second part of the Prospectus, entitled **Specific Information about Each of the Mutual Funds Described in this Document**, in the section **FDP Canadian Equity Portfolio**, the following new bullet point is added under the sub-heading **Name, Formation and History of the Fund** under the heading **What Does the Fund Invest in?**, on page 53 of the Prospectus:

- October 28, 2026 – The Fund Manager, as portfolio adviser of the Fund, announced the appointment of Hillsdale Investment Management Inc. as portfolio sub-adviser for part of the Fund's assets.

What Are Your Legal Rights?

Under securities laws in some provinces, you have the right to:

- withdraw from an agreement to buy Series A units of a Fund within two (2) business days after you receive the Simplified Prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces, you also have the right to cancel a purchase, or in some jurisdictions, claim damages if the Simplified Prospectus, Fund Facts document or financial statements contains a misrepresentation. You must act within the time limits set by law in the applicable province.

For more information, see the securities law of your province or ask a lawyer.

Certificates of the Fund, the Manager and the Promoter

Series A units

FDP **Canadian Equity** Portfolio

(the "**Fund**")

This Amendment No 3 dated October 28, 2026, together with the Simplified Prospectus dated May 23, 2025, as amended by Amendment No 1 dated October 6, 2025 and by Amendment No 2 dated March 11, 2026, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of Québec, Ontario and New Brunswick and do not contain any misrepresentations.

Dated October 28, 2026

PROFESSIONALS' FINANCIAL - MUTUAL FUNDS INC., as manager and promoter of the Fund and on behalf of the Trustee of the Fund.

(s) André Sirard
André Sirard
Chairman of the Board,
President and Chief Executive Officer

(s) David Bergevin
David Bergevin
Assistant Vice-President, Finance and Risk Management, also acting as Chief Financial Officer

On behalf of the Board of Directors of PROFESSIONALS' FINANCIAL - MUTUAL FUNDS INC., as manager and promoter of the Fund and on behalf of the Trustee of the Fund.

(s) Alain Dugal
Alain Dugal
Director

(s) Carole Chapdelaine
Carole Chapdelaine
Director

Certificate of the Principal Distributor

Series A units

FDP **Canadian Equity** Portfolio

(the "**Fund**")

To the best of our knowledge, information and belief, this Amendment No 3 dated October 28, 2026, together with the Simplified Prospectus dated May 23, 2025, as amended by Amendment No 1 dated October 6, 2025 and by Amendment No 2 dated March 11, 2026, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of Québec, Ontario and New Brunswick and do not contain any misrepresentations.

Dated October 28, 2026

PROFESSIONALS' FINANCIAL - PRIVATE MANAGEMENT INC., as principal distributor of the Fund.

(s) André Sirard
André Sirard
President and Chief Executive Officer